

INTRODUCTION

1. IG US LLC, a registered RFED and IB with the Commodity Futures Trading Commission and member of the National Futures Association (NFA ID 0509630), with its business address being 200 West Jackson Blvd, Suite 1450, Chicago, IL 60606, will provide a rebate (the 'Rebate Scheme') in accordance with these terms and conditions (the 'Terms').
2. All capitalized but undefined terms used herein shall have the same meaning given to such terms as in the Margin Trading Customer Agreement governing your forex trading account with us, as amended from time to time (the 'Customer Agreement'). Nothing in these Terms limits our ability to exercise our rights in terms of the Customer Agreement. If any provision of these Terms conflicts with any provision of the Customer Agreement, the Customer Agreement shall prevail.
3. By entering into Transactions, you agree to participate in the Rebate Scheme and to be bound by these Terms.

ELIGIBILITY TO PARTICIPATE IN THE REBATE SCHEME

4. The Rebate Scheme starts on 1 July 2019 and continues until we notify you that the Rebate Scheme has been terminated by giving no less than 1 (one) months' prior notice.
5. Only Transactions that meet the eligibility criteria set out in these Terms will be allowed to receive a rebate under the Rebate Scheme.
6. A rebate is available for all Transactions executed in accordance with the terms of the Customer Agreement (excluding if applicable 'Forex Direct' (DMA) trades).
7. Types of Transactions that are not eligible for rebates will be determined by us in our sole discretion, but may include:
 - (a) transactions that are subsequently cancelled, voided or reversed (either by yourself or by us);
 - (b) transactions that are split into two or more other transactions; or
 - (c) transactions that are automatically generated, or otherwise not initiated by you (or on your behalf).
8. Subject to paragraph 9 below, only clients:
 - (a) who have a forex trading account with us; and
 - (b) who enter into Transactions during the term of the Rebate Scheme, are eligible to receive rebates under the Rebate Scheme.
9. Clients who have opened a forex account with us as a result of being introduced to us by an introducing broker are not eligible to receive rebates under the Rebate Scheme.
10. Institutional clients are not eligible to participate in the Rebate Scheme, unless provided specific written authorization from us.

REBATE SCHEME DETAILS

11. Where your Transactions comply with the terms of the Rebate Scheme and have an aggregate notional value equal to or greater than a Tier Amount, as set forth in the Rebate Schedule, you will accrue rebates at the corresponding rate for that calendar month.
12. The Tier Amounts are expressed in millions of USD notional traded. The amount of rebate payable is calculated as a percentage of the spread paid by you when you open or close a Transaction (as the case may be).
13. In certain situations, we may, in our sole discretion, amend the Tier Amount and/or rebate percentage identified in the Rebate Schedule on a per client basis. In such cases, we may, in our sole discretion, return your custom Tier Amount and/or rebate percentage to the standard rates set forth in the Rebate Schedule, which shall be effective on the first day of the calendar month subsequent to our notice to you of the change, unless otherwise stated by us in writing.
14. Rebates due to you will be based on your trading within a calendar month and will be calculated at or about 21:59 (London time) on the last business day (as defined in the Customer Agreement) of each calendar month.
15. Rebates will be calculated and accrue in USD and will be converted to the Base Currency of your account using our end of day exchange rate on the last business day of the applicable calendar month.
16. Rebates accrued to you during a calendar month will be credited to your account on or about the 10th of the following month.
17. We will not permit rebate amounts accrued but not yet credited to your account to be used by you to satisfy any obligations to pay Margin (including initial Margin), commission, spread or any other applicable charges.

GENERAL

18. We will not be held liable for any losses incurred by you as a result of your trading in relation to this Rebate Scheme. Leveraged trading in foreign currency on margin carries significant risk and it is possible for you to lose more than you invest.
19. Any claim that you might have against us under or in relation to the Rebate Scheme must be brought within 90 (ninety) days after the date the alleged claim arose.
20. Where (i) any of these Terms are breached, (ii) your account has been suspended or closed in accordance with the provisions of the Customer Agreement; and/or (iii) there is any reason to suspect you have acted fraudulently or obtained an unfair or unintended advantage pursuant to this Rebate Scheme, we reserve the right to withhold or withdraw payment of all or part of a rebate or to prevent any attempted withdrawal of a credited rebate amount.
21. We are the sole arbiter of the Rebate Scheme, these Terms and any other issues arising under or in relation to the Rebate Scheme. We reserve the right, in our sole discretion, to (i) preclude you from participating in the Rebate Scheme; and/or (ii) alter, amend or terminate the Rebate Scheme or any aspect of it at any time and without prior notice, either as a whole or in relation to you only. If we make any changes to these Terms, we may notify you of such changes by posting the modified terms on our website. By continuing to trade with us, you will be deemed to have accepted any such modified terms.
22. Any dispute or situation not covered by these Terms will be resolved by our management in a manner that we deem to be fairest to all concerned and that decision shall be final and binding on all parties. We reserve the right to refuse to pay out or to credit your account under the Rebate Scheme if (i) we have a reasonable belief that the Rebate Scheme is being abused in any way (including any form of manipulation of Transactions); (ii) we believe that the terms of the Customer Agreement have been breached in any way; and/or (iii) we have suspended or closed your account in accordance with the provisions of the Customer Agreement. We will not have any obligation to any person in terms of this Rebate Scheme if such person, in our sole opinion, abuses the spirit or intention of the Rebate Scheme.
23. If at any time all or any part of these Terms are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, such provision(s) shall not affect or impair the legality, validity or enforceability in that jurisdiction of the remainder of that provision or all other provisions of these Terms or the legality, validity or enforceability under the law of any other jurisdiction of that provision or all other provisions of these Terms.
24. If any tax is payable on rebate amounts paid by us to you pursuant to these Terms, this tax will be your liability and will not be incurred by us. If the law requires us to withhold this tax and settle with the relevant tax authority on your behalf, then we shall credit your rebate to your account net of this tax.
26. The Rebate Schedule shall form part of these Terms as if it was set out in these Terms in full.
26. These Terms shall be governed by and construed in accordance with the laws of the State of Illinois, and any federal or state court in Chicago, Illinois has non-exclusive jurisdiction to settle any legal action or proceedings arising out of or in connection with these Terms and the Rebate Scheme, including any non-contractual disputes and claims.

REBATE SCHEDULE

FOREX	TIERS AMOUNTS (MILLIONS OF USD NOTIONAL TRADED)	REBATE (% OF SPREAD)
Tier 1	\$100m	5%
Tier 2	\$250m	10%
Tier 3	\$500m	15%